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IN the usual business transaction the article for sale is open for inspection by the prospective customer, the price is determined before the sale and not infrequently some guarantee of quality or serviceability is given by the seller.

Who can tell what a college education is to be before it is completed? Who can fix the price which a student pays? And who can guarantee what will result from that period of years terminated by high school and college diplomas?

During the years of college life one is forced to acquire a certain modicum of knowledge, thanks to a system of quizzes and credits and rather meticulous bookkeeping on the part of the faculty and the administrative offices. If this is all that is gained the student has made a poor exchange for his time, and his money has not paid the overhead and maintenance charges which he has occasioned. This transaction represents a double loss.

But if in the ordering of this mass of facts which constitute our knowledge, the student has glimpsed something of their relations and learned to weigh their relative importance, he may be well on the road to perceive and establish ideals. And this is the beginning of wisdom for which no price is too high and which needs no guarantee.

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